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## Form CRS (Client Relationship Summary)

Law & Associates, Inc. (“Law”, the “Firm”, “we” or “our”) was founded in 1980 and is registered as an investment advisor with the Securities and Exchange Commission (the “SEC”). Brokerage and investment advisory services and fees differ and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](http://Investor.gov/CRS), which also provides educational materials about broker/dealers, investment advisors and investing.

### What investment services and advice can you provide me?

Law & Associates typically offers investment advisory services to retail clients. These services include financial planning, wealth management, wealth transfer, estate planning, retirement planning, education funding and charitable gifting. On a limited basis we also offer brokerage services to satisfy our clients’ needs. We exclusively utilize Raymond James & Associates, Inc. a broker-dealer for the execution of a client’s securities transactions (“Raymond James”). Both the investment advisory and brokerage services are offered on a non-discretionary basis, meaning the investor makes the decision to purchase and sell investments in the client’s account. We meet or talk with our clients on a regular basis, at least annually, to understand their current financial situation, existing resources, goals and risk tolerance. Please see Items 4, 7, 8, 13 and 16 of our Form ADV Part 2A for more details.

#### Questions to ask us:

- \*Given my financial situation, what service should I choose?*
- \*How will you choose investments to recommend to me?*
- \*What is your relevant experience, including your licenses, education and other qualifications?*
- \*What do these qualifications mean?*

### Account Monitoring

Clients’ accounts are monitored regularly, on a [daily/weekly] basis. If necessary, we will recommend rebalancing or other changes to meet a client’s ongoing needs, goals and objectives.

### Account Minimum

Most of our advisory programs have minimum account size requirements. We do not require a minimum account size to open a brokerage account, however, some securities require a minimum investment.

### What fees will I pay?

In an investment advisory account, a client incurs advisory fees, which are assessed quarterly at the rate we agree upon (within our established fee schedule). We typically charge a “wrap” fee, which includes the

applicable advisory fee, third-party manager fee, execution charges on trades and custody/clearing service fees. The wrap fee does not include commissions and other charges for trades that a third-party manager directs to a broker/dealer. In addition, the wrap fee does not include underlying management fees and operating expenses for investment products and other charges described in our Form ADV, Part 2A (Firm Brochure) at [www.lawandassociates.com](http://www.lawandassociates.com). We are compensated based on the amount of assets in your account. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying

In a brokerage account, a client incurs transaction charges when securities are bought and sold. Such charges include commissions, markups and markdowns, upfront or ongoing fees that you pay to a mutual fund or other product issuer (a portion of which is paid to us in connection with your transaction) and handling/processing fees on each securities transaction.

## **What are your legal obligations to me when acting as my investment advisor and/or broker? How else does your firm make money and what conflicts of interest do you have?**

### **Questions to ask us:**

*\*Help me understand how these fees and costs will affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs and how much will be invested for me?*

*\*How do you determine what fee I will be charged?*

When we act as your investment advisor, we have a fiduciary duty to place the interest of our clients ahead of our own and the firm. When we provide brokerage services to our clients, we are required to act in our client's best interest. Additional information about our conflicts of interest can be found in our Form ADV, Part 2A (Firm Brochure) at [www.lawandassociates.com](http://www.lawandassociates.com).

### **Questions to ask us:**

*How might your conflicts of interest affect me, and how will you address them?*

## **How do your financial professionals make money?**

The firm's revenues are derived from advisory fees associated with an investment advisory account and from commissions associated with a brokerage account. Our financial professionals are employees of the firm and are paid a fixed monthly salary.

## **Do you or your financial professionals have legal or disciplinary history?**

No, our firm and/or financial professionals do not have any legal and disciplinary history. Visit [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple search tool to research us and our financial professionals.

## **Where can I get more information?**

More information about our services is available on our website at [www.lawandassociates.com](http://www.lawandassociates.com) and on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). To retrieve a copy of our firm's most recent Client Relationship Summary, Firm Brochure, Brochure Supplement or Privacy Policy, please go to [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). You may also request this information by contacting us at (301) 229-8500.

The investment advisor representatives ("IARs") of Law & Associates, Inc. also serve as registered representatives of Raymond James to provide brokerage-related services to clients. For information relating to Raymond James' services, fees, conflicts of interest, costs and further information, please review Raymond James' Form CRS at [www.adviserinfosec.gov](http://www.adviserinfosec.gov).